

Press Release

20 September 2017

TRITAX GROUP MAKES TWO SENIOR APPOINTMENTS: CHARLIE WITHERS & NICK PRESTON

Tritax, a market leading property investment fund management house, is pleased to announce two senior appointments: Charlie Withers, as Development Director, and Nick Preston, as Director of Fund Development.



Charlie Withers has worked for over 28 years in the UK industrial and logistics commercial real estate market and will focus on the Group's development activity. Charlie will also be working alongside Petrina Austin on asset management initiatives across the Group's portfolio.

Charlie co-founded Cedarwood Asset Management in 2009 with Paul Jenkins, focussing on industrial asset management and development. Prior to this, from 2001 he was at Chancerygate, a UK industrial development and asset management firm, where he co-ordinated sales, lettings legal and marketing activity across the company. Charlie started his property career at Strutt & Parker in 1989, working in the Business Space team, subsequently becoming an Associate Partner and was involved in setting up its Industrial Agency department.



Nick Preston has 26 years' commercial property experience in the UK and Continental Europe and will be spearheading new product development and management across Tritax to broaden the Group's fund management offer.

Prior to joining Tritax, Nick was at Grosvenor Fund Management for four years, where he was Deputy Managing Director and European Portfolio Head, responsible for £3.5 billion AUM across nine mandates, comprising retail, shopping centre and office assets. Prior to that Nick worked for CBRE Global Investors, the fund management arm of CBRE, for 20 years from 1991, latterly as Senior Fund Manager and Client Director, where he was an integral part of the senior management team which grew the UK business to £5 billion AUM by 2011. He has extensive experience in the industrial sector, having managed Falcon Property Trust for many years, a property unit trust focussing on multi let light industrial assets across the UK.

James Dunlop, Partner of Tritax, commented:

"We are delighted that Charlie and Nick have joined the Tritax team. Together, they bring with them almost 60 years of commercial property experience. The depth of their industry expertise, knowledge and networks will prove invaluable to our business. Their skill sets complement those of our current team and will enhance the quality of service which we can provide to our clients."

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FOR FURTHER INFORMATION, PLEASE CONTACT:

Tritax Marketing

Tel: 020 2901616

Email: marketing@tritax.co.uk

Newgate (PR Adviser)

James Benjamin

Zoe Pocock

Alex Shilov

Lydia Thompson

Tel: 020 7680 6550

Email: tritax@newgatecomms.com

NOTES:

The Tritax Group started in 1995 where it focused on originating, syndicating and managing commercial property investments. The Group has acquired and developed commercial property assets with an acquisition value of over £4.0 billion including Big Box assets, industrial properties, office, retail and hotels. As at 31 January 2017, the Tritax Group had total assets under management with an acquisition value of approximately £2.43 billion, consisting of over 19.15 million sq. ft. of real estate assets.

Since 2000, the Tritax Group has delivered an average exit IRR across its non-tax products of approximately 16% pa (excluding Tritax Big Box REIT plc). Its recent tenant list includes Amazon, Next Group plc, Sainsbury's, Tesco, GDF Suez, and Asda. As at 31 January 2017, it had a rent roll collection of more than £119.41 million from its assets.

Tritax Big Box REIT plc is the only listed vehicle to give pure exposure to the "Big Box" logistics asset class in the UK and is committed to delivering attractive and sustainable returns for shareholders. Investing in and actively managing existing built investments, land suitable for Big Box development and pre-let forward funded developments, the Company focuses on well-located, modern "Big Box" logistics assets, typically greater than 500,000 sq. ft. (measured by floor area, c.68% of the Company's existing assets including forward funded developments are in excess of 500,000 sq ft¹), let to institutional-grade tenants on long-term leases (typically at least 12 years in length) with upward-only rent reviews and geographic and tenant diversification throughout the UK. The Company seeks to exploit the significant opportunity in this sub-sector of the UK logistics market owing to strong tenant demand and limited supply of Big Boxes.

The Company is a real estate investment trust to which Part 12 of the UK Corporation Tax Act 2010 applies ("REIT"), is listed on the premium segment of the Official List of the UK Financial Conduct Authority and is a constituent of the FTSE 250, FTSE EPRA/NAREIT and MSCI indices.

Further information on Tritax and Tritax Big Box REIT is available at www.tritax.co.uk and at www.tritaxbigbox.co.uk

(1) Note: As at 30 June, this figure excludes Howdens II and III at Wrath Park, Raunds which have exchanged conditionally, subject to planning.