

## Press Release

22 March 2017

### **Tritax Group, Manager to Tritax Big Box REIT plc, appoints Sally Bruer as Head of Research**



Tritax, the market leading property investment fund management house, is pleased to announce the appointment of Sally Bruer as Head of Research supporting Tritax Big Box REIT plc (ticker: BBOX), the only real estate investment trust giving pure exposure to very large logistics warehouse assets in the UK, to which Tritax is the Fund Manager.

Sally has over 15 years' experience as a research analyst specialising in industrial and logistics commercial property research. Sally will be responsible for providing quantitative and qualitative analysis as well as investment market insight that will further enhance Tritax Big Box REIT's ability to continue implement its investment strategy.

Sally joins from Gerald Eve, which she joined in 2005 and was Partner & Head of Industrial Research, responsible for extensive research, analysis and regular market reports for clients including detailed research on market dynamics and performance indicators. Sally initiated and produced award-winning research reports while at Gerald Eve, such as Prime Logistics – the definitive guide to the UK's distribution property market – and Multi-Let research – an in-depth analysis of the profile and performance of multi-let

industrial estates in the UK. Sally speaks regularly at industry conferences and seminars and has experience of working with many different types of clients, including investors, occupiers, public sector and internal clients.

In 2002, Sally joined DTZ where she specialised in occupier research, with specific focus on logistics and industrial property. Prior to that, she was a research analyst at investment bank Goldman Sachs, working in corporate and sectoral research.

Sally is a member of the Society of Property Researchers, the Industrial Agents Society and the Investment Property Forum.

Colin Godfrey, Partner of Tritax, commented:

"We are delighted to welcome Sally as Head of Research for Tritax. Sally has been known to us for many years and she brings significant depth of experience and expertise in industrial and logistics research, analysis and investment market insights, all of which will prove invaluable to Tritax Big Box REIT and our tenants. This is an important senior level appointment and we feel privileged that Sally has agreed to strengthen our team; we very much look forward to working with Sally."

#### **For further information, please contact:**

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#### **NOTES:**

**The Tritax Group** started in 1995 where it focused on originating, syndicating and managing commercial property investments. The Group has acquired and developed commercial property assets with an acquisition value of over £4.0 billion including Big Box assets, industrial properties, office, retail and hotels. As at 31 January 2017, the Tritax Group had total assets under management with an acquisition value of approximately £2.43 billion, consisting of over 19.15 million sq. ft. of real estate assets.

Since 2000, the Tritax Group has delivered an average exit IRR across its non-tax products of approximately 16% pa (excluding Tritax Big Box REIT plc). Its recent tenant list includes Amazon, Next Group plc, Sainsbury's, Tesco, GDF Suez, and Asda. As at 31 January 2017, it had a rent roll collection of more than £119.41 million from its assets.

**Tritax Big Box REIT plc** is the only listed vehicle to give pure exposure to the "Big Box" logistics asset class in the UK and is committed to delivering attractive and sustainable returns for shareholders. Investing in and managing both standing and pre-let forward funded development assets, the Company focuses on well-located, modern "Big Box" logistics assets, typically greater than 500,000 sq. ft., let to institutional-grade tenants on long-term leases (typically at least 12 years in length) with upward-only rent reviews and geographic and tenant diversification throughout the UK. The Company seeks to exploit the significant opportunity in this sub-sector of the UK logistics market owing to strong tenant demand and limited stock supply.

The Company is a real estate investment trust to which Part 12 of the UK Corporation Tax Act 2010 applies ("REIT"), is listed on the premium segment of the Official List of the UK Financial Conduct Authority and is a constituent of the FTSE 250, FTSE EPRA/NAREIT and MSCI indices.

Further information on Tritax and Tritax Big Box REIT is available at [www.tritax.co.uk](http://www.tritax.co.uk) and at [www.tritaxbigbox.co.uk](http://www.tritaxbigbox.co.uk)