



15 October 2021

**Tritax Property Income Fund (“TPIF”)**

**GRESB 2021 SURVEY RESULTS**

**AWARDED FIRST PLACE IN PEER GROUP FOR DEVELOPMENT ACHIEVING 97/100 AND A  
MAXIMUM OF FIVE GREEN STARS**

**AWARDED 69/100 AND TWO GREEN STARS FOR STANDING PORTFOLIO,**

**Acting sustainably and responsibly is fundamental to our ability to deliver long-term value for  
investors and other stakeholders**

The Tritax Property Income Fund (TPIF) is committed to delivering investors with regular and stable income distributions as well as long-term capital growth and is pleased to announce that in the 2021 survey by GRESB (Global Real Estate Sustainability Benchmark) released today the Fund has been awarded two Green Stars out of the maximum of five, the first time the Fund has been awarded Green Stars.

TPIF’s GRESB 2021 score of 69/100 for its standing investments highlights the significant improvement against its 2020 GRESB survey score of 52/100 and compares favourably against the 68/100 average score for its peer group.

For the latest GRESB scoring, TPIF was awarded first place in its peer group for Development with the highest score, achieving 97/100 (2020: 65/100) and the maximum of five Green Stars, against an average score of 85/100 for its peer group.

The latest GRESB scoring reflects TPIF’s strong and increasing focus on ESG to improve further the ESG performance and credentials of the Fund and its standing and development portfolio, with notable achievements including the Fund’s high proportion of green leases, covering 39% of the portfolio.

TPIF is continuing to implement and develop innovative programmes to further enhance the Fund’s ESG credentials over both the short and longer term and support the Fund’s investment and ESG strategies and objectives. The Fund firmly believes that a rigorous focus on sustainability will ensure TPIF’s long-term viability and commercial success, by helping it to make sound decisions in the best interest of all its investors and wider stakeholders.

**Tim Legge, Partner, Fund Manager of TPIF, commented**

“I am very proud of TPIF’s latest significantly improved GRESB score awarded to the Fund’s portfolio. I am especially pleased with TPIF’s highest Development score of 97/100 and our maximum award of five Green Stars, placing TPIF first in our peer group of 79 funds. This demonstrates our commitment to the ongoing successful implementation of TPIF’s business and ESG strategies and objectives and our rigorous focus on sustainability.”

**Helen Drury, Sustainability Lead at Tritax Group, said:**

“TPIF’s significantly improved GRESB scores for its portfolio and its first place award for development underlines its commitment to leadership in sustainability. Acting sustainably and responsibly is fundamental to our ability to deliver long-term positive social, environmental and economic change and value for investors and other stakeholders.”

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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## About TPIF

Structured as an open-ended Jersey Unit Trust, the Fund's investment strategy is designed for institutional investors and concentrates on an active long income approach, acquiring and managing a diversified portfolio of high-quality commercial property assets across the UK. The strategy incorporates a strategic bias towards logistics and industrial assets, while also ensuring exposure to other key sectors aligned to ongoing structural change, such as the evolving last mile retail warehouse and alternatives sectors.

Sustainability and a culture of responsibility is embedded across the Company. Acting sustainably and responsibly is fundamental to our ability to deliver long-term value for shareholders and other stakeholders. We develop and own logistics real estate that delivers net positive impacts through cutting edge, sustainable design, investment and asset management, to create a positive business, environmental and socio-economic impact by 2030.

Further information is available at: <https://www.tritax.co.uk/investment-funds/tpif/>