29 October 2025

Tritax announces increased investment from Aberdeen and senior promotions

- **Aberdeen to increase its stake in Tritax**
- **7 new Tritax partners appointed**

Tritax Management LLP ("Tritax", "the Partnership"), the specialist investor in critical supply chain real assets, today announces that it has agreed the timing for Aberdeen Investments to increase its interest in Tritax to 100% in 2029. Alongside this, Tritax has strengthened its leadership team with seven promotions to Partner, taking effect from 1 April 2026.

Aberdeen to increase its stake in Tritax
In 2020 Aberdeen acquired an initial 60% stake in Tritax with the option to increase its interest in the Partnership in the future. In accordance with this agreement, Aberdeen intends to increase its stake in Tritax through a phased approach over the next four years. The first step will be an increase to an 80% interest in April 2026; and then 100% in 2029.

The increased investment will advance both businesses' ambitions: Aberdeen secures specialist access to the dynamic supply chain sector, while Tritax benefits from Aberdeen's global investment expertise. Tritax will retain autonomy and control over its investment decisions. The Partnership's day-to-day operations – including its team, products, structure, offering and agile, entrepreneurial culture – will remain unchanged, ensuring continuity for Tritax's investors, clients and partners. In addition, the Investment Management Agreement between Tritax Big Box REIT plc and the Partnership remains unchanged.

Strengthening leadership team for the future, with seven new partners
As the logistics sector continues to be an important driver of the UK economy, Tritax is focused on capitalising on long-term structural trends and expanding its suite of private and public products. To support this growth and its existing ~£9 billion AUM, Tritax has promoted seven new partners from across the business, each bringing additional expertise and innovative thinking to the leadership team.

Tritax's partners include:

1. **New partners (from 1 April 2026):** Hana Beard – Company Secretary, Mehdi Bourassi – CFO Tritax Management, Ian Brown – Head of Corporate Strategy and IR, Chase French – Head of Data & Modelling, Nick Ireland – Fund Manager (TLLF), Tim O'Reilly – Head of Strategic Power, Henry Stratton – Head of Research & Strategy.

- **Existing partners:** James Dunlop – CEO, Investments, Colin Godrey – CEO, Fund Management, Henry Franklin – COO, Alasdair Evans – CFO, Petrina Austin – Head of Asset Management, Bjorn Hobart – Investment Director, Frankie Whitehead – CFO Tritax Big Box REIT, James Watson – Fund Manager, Charlie Withers – Development Director, Tim Legge – Fund Manager.

Henry Franklin, Chief Operating Officer at Tritax Management LLP, commented: *"Resilient supply chain infrastructure is critical to keeping the UK economy moving. Aberdeen's latest commitment marks an exciting next step for our business, enabling us to continue to capitalise on the compelling structural drivers in our sector with the long-term support of a leading global asset manager, whilst maintaining Tritax's agile, entrepreneurial approach. I am delighted to welcome seven new partners from across the business, as we bring forward the next generation of talent."*

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Anne Breen, Global Head of Real Estate at Aberdeen Investments said: *"Tritax has been an excellent addition to Aberdeen's extensive real estate capabilities, so I am delighted this agreement will see us continuing to work closely with the team. Our additional investment enhances Aberdeen's scale as a specialist real estate manager, offering the potential to diversify and grow future earnings through direct access to the dynamic, fast growing supply chain sector."*

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About Tritax Management LLP
Tritax is an asset manager investing in critical supply chain real assets aligned with the structural trends that are shaping the future economy, including digitisation, automation, urbanisation and green energy. Our publicly listed FTSE-250 fund, Tritax Big Box REIT plc, and growing suite of private market products own and manage modern, flexible and well-located real assets across the UK. These help businesses succeed in a dynamic economy by enabling sustainable and resilient supply chains and offer investors access to a wide range of some of the most attractive opportunities in this fast-growing sector.

Our specialist focus and 25+ year track record enable us to identify some of the best investment opportunities, while our entrepreneurial spirit and strong governance enable us to move fast and confidently act on them. Tritax is backed by global asset manager Aberdeen.