



28 JANUARY 2021

TRITAX GROUP
EXPANDING INVESTMENT EXPERTISE WITH APPOINTMENT OF
PHIL REDDING AS PARTNER

Tritax Group, the market leading logistics real estate investment manager, announces the ongoing investment in our team with the appointment of Phil Redding as Partner.

Working alongside Tritax Partner and CEO Investment James Dunlop, Phil will be responsible for delivering and implementing strategic investment advice across the Group's four flagship funds, including UK listed funds Tritax Big Box REIT plc and Tritax EuroBox plc. Phil will also be central to supporting the Group's future growth and performance ambitions by identifying new market strategies and opportunities that deliver further value to our investors and wider stakeholders sustainable over the long-term.

Phil began his career in 1990 in the Industrial Agency and Development team of King Sturge (now JLL). In 1995, he joined SEGRO plc where he held a number of senior positions before being appointed Chief Investment Officer in November 2011, and he subsequently joined the SEGRO plc Board as an Executive Director in 2013. From capital allocation to managing all asset acquisitions and disposals, Phil was responsible for SEGRO's investment strategy and implementation, playing an integral role in the company's repositioning and growth.

James Dunlop, CEO Investment, Partner of Tritax, said:

"We are delighted that Phil has joined our growing and market leading team that's focused on logistics real estate. As a highly respected investment professional, he brings over 30 years of commercial property experience. The depth of his sector knowledge, expertise and networks will complement those of our existing team and be invaluable in helping to support our future growth aspirations as a Group, as well further developing and enhancing our existing funds' investment strategies and performance.

"Phil's appointment follows a number of senior hires in recent months as we continue to invest in our team and capabilities, in turn further enhancing our leading fund management offering and helping to ensure that we remain well positioned to continue to capitalise responsibly on the unique market opportunities that the logistics real estate sector offers."

Phil Redding, Partner of Tritax, said:

"Given long-term structural changes, logistics and distribution real estate continues to benefit from strengthening occupier demand and investor focus and I am excited to be joining Tritax Group at this stage in their evolution. Their dynamic, entrepreneurial style, together with their deep sector insight, strong investment and development capabilities and pan-European reach makes them well positioned to further deliver value for occupiers, investors and broad stakeholders within the vibrant and expanding logistics sector. I look forward to working with the Tritax team."

For further information, please contact:

Maitland/AMO (Communications Adviser)

James Benjamin

+44 (0)7747 113 930

tritax-maitland@maitland.co.uk

Notes:

Tritax Group is a market-leading fund manager focused on high-quality European logistics real estate. With over £5bn of assets under management and an experienced team, our business is to identify, assess, structure, finance, deliver and then actively manage logistics property investments. As a team, we are committed to delivering high-quality, secure investments with the objective of attaining out-performance for our investors.

Tritax Big Box REIT plc is the only listed vehicle dedicated to investing in very large logistics warehouse assets (**Big Boxes**) in the UK and is committed to delivering attractive and sustainable returns for shareholders. Investing in and actively managing existing built investments, land suitable for Big Box development and developments predominantly delivered through pre-let forward funded basis, the Company focuses on large, well-located, modern Big Box logistics assets, let to institutional-grade tenants on long-term leases (typically at least 12 years in length) with upward-only rent reviews and geographic and tenant diversification throughout the UK. The Company seeks to exploit the significant



opportunity in this sub-sector of the UK logistics market owing to strong tenant demand and limited supply of Big Boxes.

The Company is a real estate investment trust to which Part 12 of the UK Corporation Tax Act 2010 applies (REIT), is listed on the premium segment of the Official List of the UK Financial Conduct Authority and is a constituent of the FTSE 250, FTSE EPRA/NAREIT and MSCI indices.

Tritax EuroBox plc invests in and manages a well-diversified portfolio of well-located Continental European logistics real estate assets that are expected to deliver an attractive capital return and secure income to shareholders. These assets fulfil key roles in the logistics and distribution supply-chain focused on the most established logistics markets and on the major population centres across core Continental European countries. Occupier demand for Continental European logistics assets is in the midst of a major long-term structural change principally driven by the growth of e-commerce. This is evidenced by technological advancements, increased automation and supply-chain optimisation.

The Company's Manager, Tritax Management LLP, has assembled a full-service European logistics asset management capability including specialist "on the ground" asset and property managers with strong market standings in the Continental European logistics sector.

Further information on Tritax, Tritax Big Box REIT plc and Tritax EuroBox plc is available at: www.tritax.co.uk, www.tritaxbigbox.co.uk and www.tritaxeurobox.co.uk.